GROW / START YOUR BUSINESS

IN POCAHONTAS COUNTY

INCENTIVES / FINANCING / PROGRAMS



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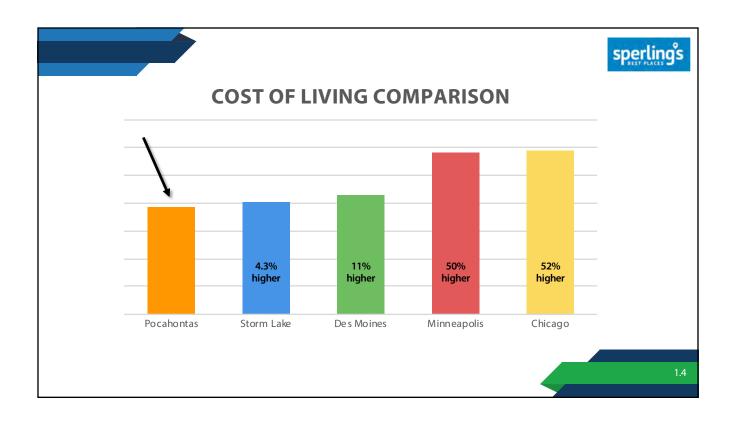
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Why choose Pocahontas County?

AFFORDABILITY				
Cheaper housing	Cheaper gas, food, beer	Cheaper entertainment		
		1.1		



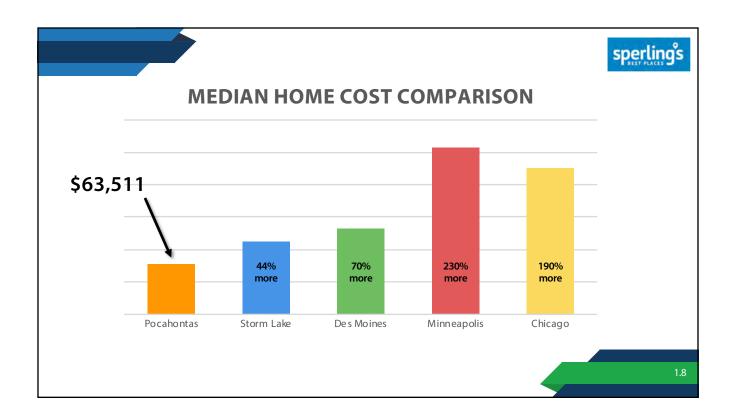




REAL Lower rent payments	ESTA Lower mo	RICES Lower upfront costs	
			1.5



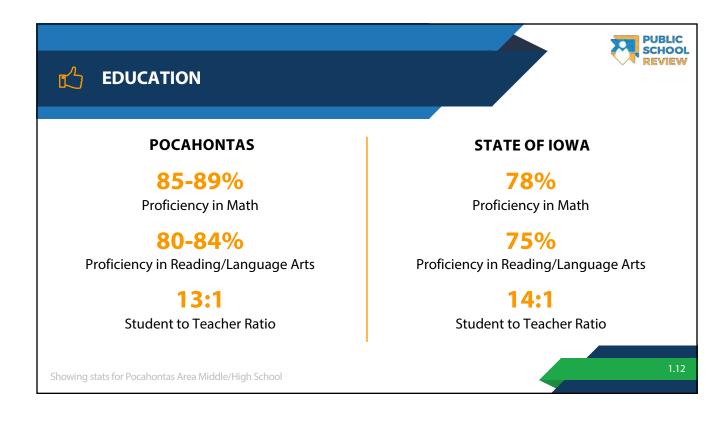




EDUCATION			
Above average schools	Low student to teacher ratios	High graduation rates	
			1.9







SMALL TOWN LIFE				
Relaxed pace	Less crime	Close-knit community		
		1.	.13	

PROS OF A SMALL TOWN

PEACE & SERENITY

Enjoy a slower-paced, relaxed lifestyle with great work-life balance and high quality of life, *plus* beautiful stars, sunrises, and sunsets

FRIENDLY FACES

You know your neighbors (if not the entire block), your waiter knows your order, and you can't drive through town without receiving a friendly wave

SAFE & SECURE

It's so safe here that kids play outside alone, bikes are left unattended with no locks, and keys are even left in vehicles (we're not kidding)

STRESS-FREE TRAFFIC

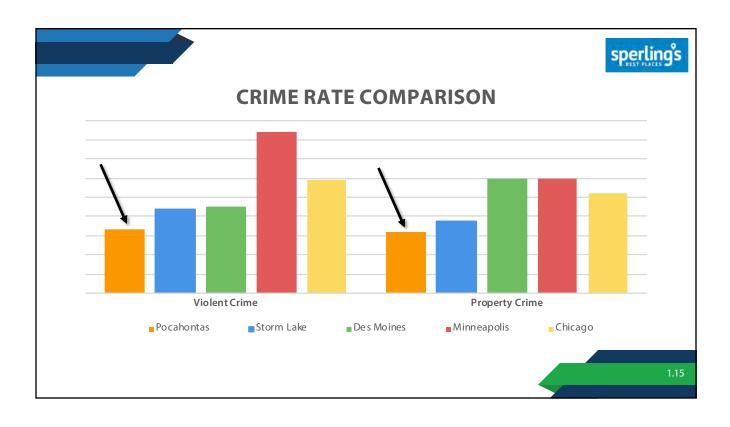
Say goodbye to traffic jams and long commutes. Here you can get across town in minutes, make easy left turns, and there are only a few traffic lights (in the Busiest Little City in Iowa: Laurens)

FEWER CROWDS

You won't find yourself waiting in line 30 minutes for a table, struggling to find a seat at the movie, or stuck in the checkout lane (unless of course you're chatting)

MORE OPPORTUNITIES

Whether you want to run for public office, be the president of a club, start a new task force, or volunteer, we have opportunities for you (*so many* opportunities)



	ТІМЕ	DATA USA [*]
Pocahontas County	State of Iowa	United States
15.9 < minutes	18.1 minutes	< 25.3 minutes
		1.16





POCAHONTAS COUNTY

LOCAL FINANCIAL RESOURCES

POCAHONTAS COUNTY REVOLVING LOAN

ABOUT THE PROGRAM

- Provides financial assistance in the form of low-interest loans to businesses/industries requiring assistance in order to create new job opportunities or retain existing jobs
- Assistance is provided to encourage new business start-ups, expansion of existing business and/or the relocation of business into Pocahontas County, or the retention of existing Pocahontas County businesses with ownership change
- 5-year, 2% loan up to \$25,000
- Applicant must have sufficient collateral for the loan

PROGRAM CONTACT

Tom Grau Executive Director Pocahontas County Economic Development Commission 712.335.3935 tom@growpoco.com

APPLICATION

https://pocahontascounty.iowa.gov/wp-content/ uploads/Pocahontas-County-RLF-Application-.pdf

2.1







MIDAS REVOLVING LOAN

ABOUT THE PROGRAM

- Provides financial assistance to bridge the gap between owner equity and the amount traditional lending institutions are willing to commit to facilitate the project
- Assistance is provided to encourage new or expanded development activities in Northcentral lowa counties
- Eligible activities include, but are not limited to, fixed assets financing (i.e., land acquisition, building, equipment and inventory loans). Renovation, construction, and refurbishing of plant and equipment are included as eligible activities. Working capital is an eligible activity, but not

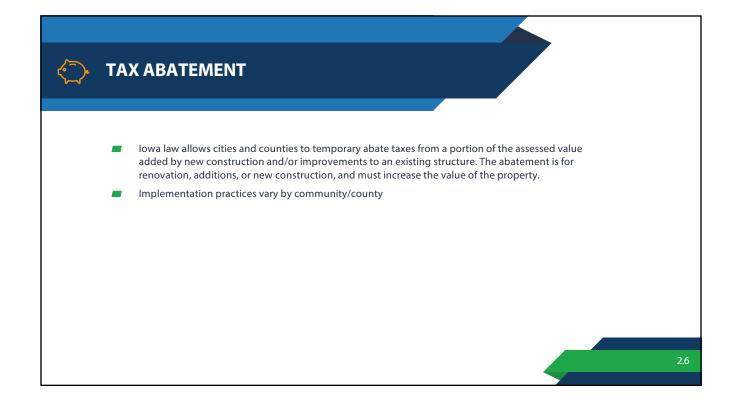
PROGRAM CONTACT

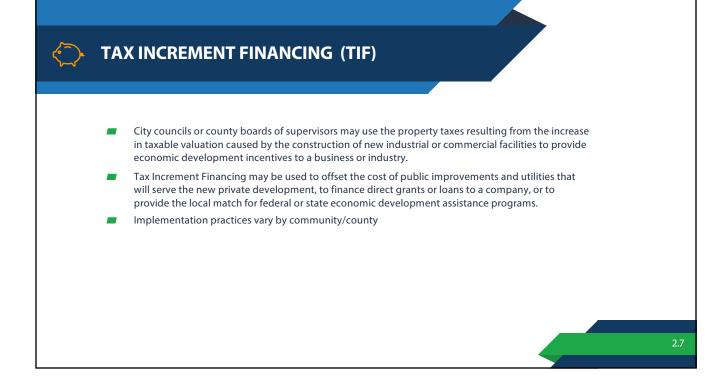
Kathy Pfieffner 515.576.7183 ext. 211 kpfiffner@midascog.net

WEBSITE

https://sites.google.com/a/midascoq.net/ www/services/regional-initiatives/rlf/ business-development APPLICATION

https://goo.gl/38gdV6





POCAHONTAS COUNTY

LOCAL PARTNERS, PROGRAMS & SERVICES

SMALL BUSINESS ADMINISTRATION

U.S. Small Business Administration

SBA LOAN

- The Small Business Administration works with lenders to provide **loans to small businesses**
- SBA sets guidelines for loans made by its partnering lenders, community development organizations, and micro-lending institutions
- Reduces risk for lenders
- Provides up to an 85% guarantee on bank loans, making it easier for small businesses to get loans

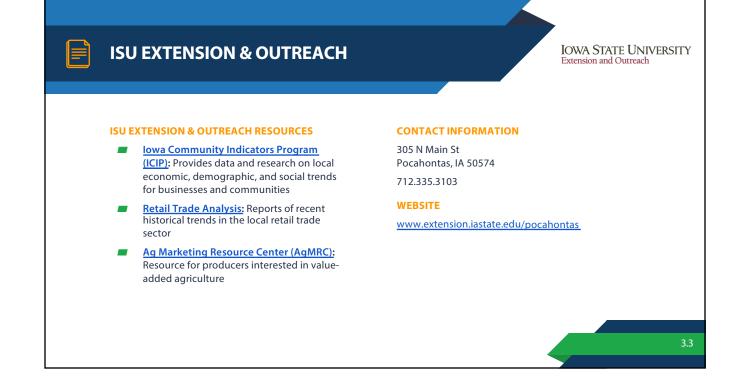
PROGRAM CONTACT

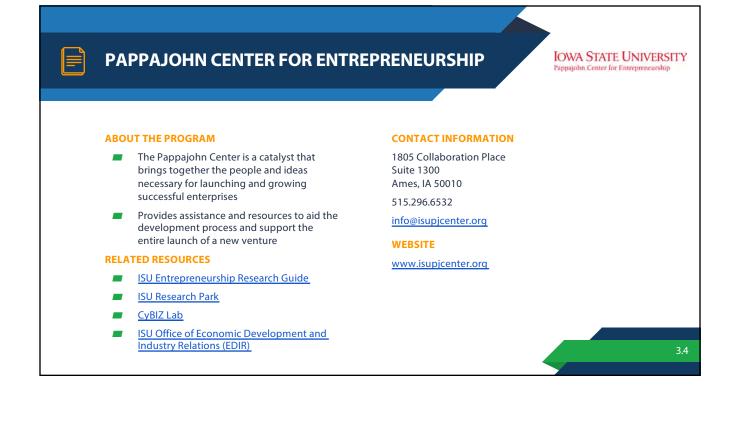
Terry Case Lender Relations Specialist 515.284.4560 <u>terry.case@sba.gov</u>

WEBSITE

www.sba.gov/funding-programs/loans











UNIVERSITY OF NORTHERN IOWA

FEATURED PROGRAMS

- Advance lowa: Pairs business owners with advisors
- Business Concierge: Connects entrepreneurs with the right public sector organization
- Dream Big Grow Here: Competitive grants to help businesses start or grow
- Innovation Incubator: An immersive environment and top-notch university resources designed to foster business success

CONTACT INFORMATION

8120 Jennings Drive, Suite 13 Cedar Falls, IA 50614 319.273.4344

cbgi@uni.edu

WEBSITE

https://cbgi.uni.edu



IOWA AREA DEVELOPMENT GROUP



BUSINESS RESOURCES

- Regulator Assistance: IADG works closely with departments of state governments and will gladly assist your project with any permitting assistance you may require
- Questline: Offers manufacturers and processors fast, unlimited, and confidential access to a team of technical and engineering experts
- Ripple Effect Program: Provides a portfolio of financial and technical assistance program options for businesses
- Targeted Industry Reports

CONTACT INFORMATION

2600 Grand Ave Suite 430 Des Moines, IA 50312 515.223.4817

WEBSITE

www.iadg.com

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STATE OF IOWA

SMALL BUSINESS ASSISTANCE

IA SOURCE LINK

IA SCURCE LINKS Where Business Begins In Iowa

CONNECTING ENTREPRENEURS AND SMALL BUSINESSES TO RESOURCES

- IASourceLink helps small businesses succeed by providing complimentary and ease access to assistance needed to start and grow a business.
- Resource Navigator portal connecting entrepreneurs to a network of nonprofits that provide services to help small businesses
- Business Concierge provides personalized assistance and referrals
- Business License Info Center information on licenses, permits, and regulatory info

PROGRAM CONTACT

Iowa Economic Development Authority

Amy Kuhlers 515.348.6250 <u>iasourcelink@iowaeda.com</u>

WEBSITE

https://www.iasourcelink.com/

TARGETED SMALL BUSINESS PROGRAM

ABOUT THE PROGRAM

- Helps women, individuals with minority status, service-connected disabled veterans and individuals with disabilities overcome some of the hurdles to start or grow a small business in lowa
- Benefits of certification include a listing in the online TSB Directory which is used by public and private buyers across the state, invitations to networking and exclusive events to meet public purchasing managers and private buyers, business promotion as a Certified TSB, and more

PROGRAM CONTACT

TSB Certification Jill Lippincott 515.348.6159 tsbcert@iowaeda.com

Iowa Center for Economic Success 515.283.0940 info@theiowacenter.org

DAS Central Procurement Manager Karl Wendt 515.281.7073 <u>karl.wendt@iowa.gov</u>

WEBSITE

https://www.iowaeda.com/smallbusiness/targeted-small-business



STATE OF IOWA

BUSINESS INCENTIVES



ABOUT THE PROGRAM

- Provides financial assistance to businesses and industries that need assistance to create or retain jobs
- Direct loans or forgivable loans
- Priority given to projects that create manufacturing jobs, add value to lowa resources and/or increase exports
- Preference given to businesses that create or retain the greatest number of jobs with the least amount of program dollars

PROGRAM CONTACT

Iowa Economic Development Authority

Nichole Hansen 515.348.6215 cdbg@iowaeda.com

WEBSITE

www.iowaeconomicdevelopment.com/EDSA

HIGH QUALITY JOBS (HQJ)

ABOUT THE PROGRAM

- Provides qualifying businesses assistance to off-set some of the costs incurred to locate, expand or modernize an lowa facility
- Loans, forgivable loans, tax credits, exemptions and/or refunds
- Local property tax exemption of up to 100% of the value added to the property to a period not to exceed 20 years may be available
- Actual award amounts based on the level of need; quality of the jobs; percentage of created or retained jobs defined as highquality; and the project's economic impact

PROGRAM CONTACTS

Iowa Economic Development Authority Alaina Santizo 515.348.6162

Maicie Pohlman 515.348.6161

businessfinance@iowaeda.com

WEBSITE

https://www.iowaeda.com/grow/high-quality-jobs/

> NEW JOBS TAX CREDIT (260E)

IOWA INDUSTRIAL NEW JOBS TRAINING (260E)

One-time, corporate income tax credit available to participants in the New Jobs Training (260E) Program – up to \$1,836 per new employee in 2019

PROGRAM CONTACTS

Iowa Economic Development Authority

Beth Balzer 515.348.6195 Beth.Balzer@lowaEDA.com

WEBSITE

https://www.iowaeda.com/grow/new-jobs-tax-credit/

RESEARCH ACTIVITIES TAX CREDIT

ABOUT THE PROGRAM

- Iowa companies earn refundable tax credits for research and development investments that may be paid directly in cash to the company once its tax liabilities have been met
- Research may include manufacturing process improvements and time spent by engineers, management and other employees designing and testing new manufacturing processes

PROGRAM CONTACTS

Iowa Economic Development Authority

Maicie Pohlman 515.348.6161

businessfinance@iowaeda.com

WEBSITE

https://www.iowaeda.com/innovate/research-activitiestax-credit/



STATE OF IOWA

ENTREPRENEUR & INNOVATIVE SUPPORT

DEMONSTRATION FUND \sim **ABOUT THE PROGRAM PROGRAM CONTACTS** Provides assistance to companies with Iowa Economic Development Authority market-ready innovative technologies or Jill Lippincott products that have a clear potential for 515.348.6159 commercial viability Jill.Lippincott@IowaEDA.com Assists companies with marketing and WEBSITE business development activities https://www.iowaeda.com/innovate/demonstration-Awards up to \$125,000 Funds are primarily in loans or royalty fund/ arrangements with a 1:2 (private:public) match





ABOUT THE PROGRAM

- The Proof of Commercial Relevance (POCR) program is designed to define and articulate the opportunity for businesses that demonstrate a proof-of-concept for innovative technology
- Awards up to \$25,000 in low interest loans with a 1:2 (private:public) match

PROGRAM CONTACTS

Iowa Economic Development Authority

Jill Lippincott 515.348.6159 Jill.Lippincott@IowaEDA.com

WEBSITE

https://www.iowaeda.com/innovate/proof-ofcommercial-relevance/

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SMALL BUSINESS OUTREACH PROGRAM \sim **ABOUT THE PROGRAM PROGRAM CONTACT** Iowa Economic Development Authority has Iowa Innovation Corporation delegated the delivery of the Small Business Jordan Hobfoll Innovation Research (SBIR) and Small 515.421.4038 Business Technology Transfer (STTR) jordan.hobfoll@iicorp.com Outreach Program to the Iowa Innovation Corporation to help companies apply for WEBSITE federal small business funding https://iicorp.com/sbir-sttr/ Reviews ideas, offers professional proposal assistance and matching funds for awarded companies. Assists Iowa companies by reviewing SBIR/STTR grant proposal applications and providing commitments to matching grant funds for Phase I SBIR/STTR awards

ANGEL INVESTOR TAX CREDT

ABOUT THE PROGRAM

- Angel Investor tax credits are offered to increase availability and accessibility of venture capital
- Businesses must obtain Qualifying Business certification before investors can apply
- Tax credit is equal to 25% of investor's equity investment
- Program Cap: Total amount of tax credits available per fiscal year is \$2 million Individual Cap: Investors can receive a max of \$100,000 in tax credits per calendar year for a household

Business Cap: Investors in any one business can be issued a max amount of \$500,000 in tax credits per calendar year

PROGRAM CONTACTS

Iowa Economic Development Authority

Lisa Connell 515.348.6163 Lisa.Connell@IowaEDA.com

WEBSITE

https://www.iowaeda.com/innovate/angel-investor-taxcredit/

STATE OF IOWA

WORKFORCE PROGRAMS

ACCELERATED CAREER EDUCATION (ACE)

ABOUT THE PROGRAM

- Provides businesses with an enhanced, skilled workforce
- Assists community colleges to establish or expand programs that train individuals in the occupations most needed by lowa businesses
- Businesses enter into an agreement with a community college to a portion (or all) of the positions created by establishing a new educational program
- Businesses must assist with program design and provide a 20% match of the program costs. Business offset the costs through tax benefits

PROGRAM CONTACTS

Iowa Economic Development Authority

Kevin Eppens 515.348.6158 workforce@iowaeda.com

Iowa Central Community College

Julaine Bidleman 515.574.1900 <u>bidleman@iowacentral.edu</u>

WEBSITE

https://www.iowaeda.com/grow/260g/

INDUSTRIAL NEW JOBS TRAINING (260E)

IOWA INDUSTRIAL NEW JOBS TRAINING (260E)

- The 260E program provides businesses expanding lowa's workforce with new employee training
- 260E is designed to increase worker productivity and company profitability
- Business must be engaged in interstate or intrastate commerce for the purpose of manufacturing, processing, assembling products, warehousing, wholesaling, or conducting research and development

PROGRAM CONTACTS

Iowa Economic Development Authority

Kevin Eppens 515.348.6158 workforce@iowaeda.com

WEBSITE

https://www.iowaeda.com/grow/260e/



COMMUNITY COLLEGE CONSORTIUM (260F)

ABOUT THE PROGRAM

- The Community College consortium program provides **funding assistance** for community college-sponsored employee training projects in which two or more businesses participate
- Business get valuable employee training at little to no cost

PROGRAM CONTACTS

Iowa Economic Development Authority

Christine Cavil 515.348.6157 business@iowaeda.com

Iowa Central Community College

Julaine Bidleman 515.574.1900 <u>bidleman@iowacentral.edu</u>

WEBSITE

https://www.iowaeda.com/grow/260f/

IOWA APPRENTICESHIP PROGRAMS

ABOUT THE PROGRAM

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- A registered apprenticeship is an employerdriven model that combined on-the-job training with related classroom instruction to increase the apprentice's skill level and wages, advance their career, and give them national credentials
- Training can be customized to meet the needs of every business, and it can be integrated into current training and HR development strategies. Businesses see higher productivity highly skills employees, and reduced turnover costs
- Apprentices earn a paycheck while learning on the job

PROGRAM CONTACTS

Iowa Economic Development Authority Jill Lippincott 515.348.6159

WEBSITE

https://www.iowaeda.com/userdocs/ FS_Apprenticeship.pdf

IOWA STUDENT INTERNSHIP PROGRAM

ABOUT THE PROGRAM

- Provides grants to small and medium-sized companies in targeted industries (bioscience, advanced manufacturing, or information technology) to support internship programs with a goal of transitioning interns to full-time employment in lowa upon graduation
- Employers may qualify for financial assistance for a portion of the wages paid to an intern. For every two dollars of wages earned by the student, one dollar paid by the employer is matched by one dollar from the lowa Economic Development Authority up to \$3,100 per intern

PROGRAM CONTACTS

Iowa Economic Development Authority

Kerri Yost 515.248.6199 Kerri.Yost@IowaEDA.com

WEBSITE

https://www.iowaeda.com/grow/studentinternships/

STEM INTERNSHIP PROGRAM

ABOUT THE PROGRAM

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- Provides grants to lowa companies for internship programs with a goal of transitioning interns to full-time employment in lowa upon graduation
- For every two dollars of wages earned by the student, one dollar paid by the employer is matched by one dollar from the lowa Economic Development Authority up to \$5,000 per intern

PROGRAM CONTACTS

Iowa Economic Development Authority

Kerri Yost 515.248.6199 Kerri.Yost@lowaEDA.com

WEBSITE

https://www.iowaeda.com/grow/steminternships/

WHAT'S NEXT...?

CONTACT US WE'RE HERE TO HELP!



POCAHONTAS COUNTY ECONOMIC DEVELOPMENT COMMISSION

OUR OFFICE

11 W Elm Avenue P.O. Box 212 Pocahontas, IA 50574

FACEBOOK www.Facebook.com/PocahontasCountyEDC

WEBSITE www.pocahontas-county.com/economic-development

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Tom Grau

Phone: 712.335.3935 Email: pcedc@evertek.net

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Emily Williams

Phone: 712.335.4636 Email: williams@iowacentral.edu