



POCAHONTAS COUNTY
ECONOMIC DEVELOPMENT COMMISSION

ABOUT PCEDC



Pocahontas County Economic Development Commission (PCEDC) offers a range of business assistance services to help entrepreneurs and businesses grow and thrive in Pocahontas County. With a strong network of business, education, and governmental partners, Pocahontas County businesses and entrepreneurs have access to:

- Workforce training assistance
- Financing & incentives
- Business and financial planning
- Market information
- Entrepreneurial resources
- Education and training
- Leadership development



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GROWING YOUR BUSINESS

INCENTIVES / FINANCING / PROGRAMS

IN POCAHONTAS COUNTY



LOCAL INCENTIVES

Pocahontas County Revolving Loan Fund

PCEDC offers low-interest loans to encourage new business start-ups, expansion of existing businesses, relocation of businesses into Pocahontas County, and/or the retention of existing Pocahontas County businesses with ownership change. Businesses may apply for a 5 year, 2% loan for up to \$25,000. Contact the PCEDC office to learn more and complete an application.

Laurens and Pocahontas Revolving Loan Funds

Both Laurens Municipal Power & Communications and the City of Pocahontas administer revolving loan funds that are designed to encourage new development and/or expand development activities in each city. The programs offer several loans at low interest rates to new and expanding businesses and industries. Call 712.841.4610 (Laurens) or 712.335.4841 (Pocahontas) for more information.

MIDAS Revolving Loan Fund

MIDAS Council of Governments offers “gap financing” in the form of low interest revolving loans to bridge the financial gap that exists between owner equity and the amount lending institutions are willing to commit to facilitate the project. The program is designed to encourage new or expanded development activities in Northcentral Iowa including Pocahontas County.

Tax Increment Financing (TIF)

For qualifying projects approved by the appropriate jurisdiction, TIF is a funding consideration in Pocahontas County and its communities. Implementation practices vary by community. Cities and counties may leverage taxes to assist with business development.

Tax Abatement

For qualifying projects approved by the appropriate jurisdiction, Tax Abatement is a funding consideration in Pocahontas County and its communities. Implementation practices vary by community. Cities and counties may temporarily reduce or eliminate property taxes to assist new or existing companies making capital investments in an identified area.

STATE PROGRAMS

Economic Development Set-Aside (EDSA)

EDSA program provides financial assistance to businesses and industries requiring assistance to create or retain job opportunities in Iowa. EDSA develops viable communities that provide economic opportunities for people, especially those with low- and moderate incomes.

High Quality Jobs (HQJ)

HQJ program provides qualifying businesses assistance to off-set some of the costs incurred to locate, expand or modernize an Iowa facility. This flexible program includes loans, forgivable loans, tax credits, exemptions and/or refunds. The Iowa Economic Development Authority offers this program to promote growth in businesses, which employ Iowans in jobs defined as high-quality by state statute.

Iowa New Jobs Training (260E)

The 260E program provides businesses expanding Iowa’s workforce with new employee training. 260E is designed to increase worker productivity and company profitability.

Iowa Job Training Program (260F)

260F provides job training services to current employees of eligible businesses for little to no cost. Eligible businesses work with local community college, which will assess training needs, determine funds available, and provide training.

Targeted Small Business Program (TSB)

TSB program is designed to help women, individuals with minority status, service-connected disabled veterans and individuals with disabilities overcome some of the hurdles to start or grow a small business in Iowa. Financial assistance in the form of loans may be available to eligible businesses.

Demonstration Fund

The Demonstration Fund is designed to provide financial and technical assistance to companies with market-ready innovative technologies or products that have a clear potential for commercial viability. Funds are primarily awarded as loans or royalty arrangements with a 1:2 (private:public) match.

Iowa Innovation Acceleration Fund

The Iowa Innovation Acceleration Fund promotes formation and growth of businesses that engage in the transfer of technology to competitive, profitable companies that create high-paying jobs. Funds are designed to accelerate the pace of market development, leverage private investment and industrial expansion efforts that result in significant capital investment. The fund provides financing to eligible businesses through two program components that correspond to different stages of growth for investment-grade, high-growth enterprises.

Iowa Apprenticeship Program (15B)

There are more than 1,000 occupations eligible for apprenticeship training grants, from accounting specialists to nurses. Registered apprenticeships are a proven approach to preparing workers for in-demand jobs and meeting the needs of business for a highly skilled workforce that can innovate and adapt.

Stem Internship Program

The Science Technology Engineering and Mathematics (STEM) Internship program provides grants to Iowa companies for internship programs with a goal of transitioning interns to full-time employment in Iowa upon graduation. The goal is to retain educated workers in Iowa.

Iowa Student Internship Program

The Iowa Student Internship Program provides grants to small and medium-sized companies in targeted industries to support internship programs with a goal of transitioning interns to full-time employment in Iowa upon graduation. The goal is to retain educated workers in Iowa.

More information on state programs and incentives at:
IOWAECONOMICDEVELOPMENT.COM/BUSINESS

